

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2021-AH-0009**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

**QC FINANCIAL SERVICES, INC.
D/B/A QUICK CASH**

RESPONDENT

* * * * *

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.

2. QC Financial Services, Inc. d/b/a Quick Cash (“Respondent”) is authorized to do business in Kentucky as a deferred deposit and check cashing licensee pursuant to KRS Chapter 286.9, with an office located at 4316 Cane Run Road, Louisville, KY 40216, with deferred deposit license #238-6. (ICIE# 391905)

3. DFI conducted a routine examination of Respondent on December 28, 2020. During the examination, the DFI discovered that Respondent violated KRS 286.9-100(9) when the Respondent entered an incorrect social security number in the Veritec database for one customer. The customer then entered into another deferred deposit transaction with another licensee using the correct social security number. In doing so, the customer exceeded the five hundred dollar (\$500) limit.

4. In addition, DFI discovered the Respondent violated KRS 286.9-140(1) when the Respondent reopened three transactions in Veritec due to the checks being

returned for non-sufficient funds. Reopening closed transactions due to a check being returned by the paying bank is not considered a clerical error.

5. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, as well as the imposition of civil penalties in an amount up to five thousand dollars (\$5,000) per violation. See KRS 286.9-110; 286.9-991.

6. In this case, the DFI assessed a civil penalty against Respondent in the amount of five thousand dollars (\$5,000) for the above-described violations of KRS 286.9-100(9) and KRS 286.9-140(1).

7. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

- a. Respondent agrees to a civil penalty assessment in the amount of five thousand dollars (\$5,000) for the violation(s) described herein;
- b. Respondent agrees to and shall pay the total civil penalty assessed herein of five thousand dollars (\$5,000), which shall be due upon entry of the Agreed Order. The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Non-Depository Division, 500 Mero Street, 2SW19, Frankfort, Kentucky, 40601, re: QC Financial Services Agreed Order; and

d. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.9.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 22nd day of April 2021.

/s/ Charles A. Vice

CHARLES A. VICE
COMMISSIONER

Char
es A.
Vice

Digitally signed by: Charles A. Vice
DN: CN = Charles A. Vice email = Charles.Vice@ky.gov C = US O = KY DFI OU =
Commissioner's Office
Date: 2021.04.22 09:00:09 -04'00'

Consented to:

This 21 day of April, 2021.

This 15th day of April, 2021.

Chad R. Harlan
Chad Harlan, Director
Division of Non-Depository Institutions
Department of Financial Institutions

Josh Dittmore
Authorized Representative
QC Financial Services, Inc.
d/b/a Quick Cash
Check Casher License #238-6

ACKNOWLEDGEMENT

STATE OF Kansas)
COUNTY OF Johnson)

On this the 15th day of April, 2021, before me Dawn Bury, the undersigned, Josh Dittmore, did personally appear and acknowledge himself/herself to be the authorized representative of QC Financial Services, Inc. d/b/a/ Quick Cash and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 11/21/2021



Dawn Bury
Notary Public

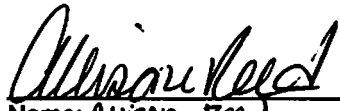
CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Agreed Order was sent on this the 22nd
day of April, 2021, by certified mail, return receipt requested, to:

QC Financial Services, Inc.
d/b/a Quick Cash
Attn: Ms. Dawn Bury
8208 Melrose Drive
Lenexa, KS 66214

And by Hand-Delivery to:

Kathryn Adams Cornett
500 Mero Street, 2SW19
Frankfort, Kentucky 40601
Counsel for Department of Financial Institutions


Name: Allison Reed
Title: Executive Staff Advisor